



Press Release

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REXEL AND GREENYELLOW ANNOUNCE A COMMERCIAL PARTNERSHIP AIMED AT ACCELERATING COMPANIES' ENERGY TRANSITION

Rexel, a global leader in the professional distribution of products and services for the energy sector, and GreenYellow, an international player in decentralized energy transition, announce the signing of a commercial partnership. This partnership will offer a unique combination of expertise and resources to commercial and industrial sector clients, providing them with comprehensive, financed energy solutions to meet their growing energy transition needs.

GreenYellow and Rexel, two major players in the world of energy, are joining forces to offer their clients integrated, turnkey, and tailor-made energy solutions. These comprehensive offers include: equipment and technology systems adapted to the client's context, financing, installation, and operation of these systems; all backed by personalized consulting services and guaranteed performance commitments.

Whether it involves installing and operating photovoltaic plants, energy efficiency¹ solutions, or electric vehicle charging infrastructure (EV charging), GreenYellow will bring its technical, operational, and financial expertise, while Rexel will leverage its dedicated commercial strength for commercial and industrial users, as well as its engineering office specialized in energy efficiency and electrification. Rexel will also contribute its powerful logistics capabilities and deep knowledge of the local ecosystem through its installer partners, ensuring fast and efficient project implementation.

This collaboration will kick off in December with the launch of the first photovoltaic power plant project on behalf of a renowned logistics company. Overall, the two partners aim to develop no less than fifty projects together each year.

Otmane HAJJI, President of GreenYellow, states: « *This partnership with Rexel aligns with our growth partnership strategy. By combining our respective expertise, we provide commercial and industrial clients with an integrated and scalable range of third-party financed products and services for green energy production and energy management, thereby accelerating their energy transition.* »

Thomas MOREAU, President of Rexel France and Italy, adds: « *This partnership perfectly fits into Rexel's development strategy. We are excited to collaborate with GreenYellow to create a unique value proposition in our shared markets and leverage numerous commercial synergies. This initiative will enable our clients to maximize their energy savings in a constrained environment.* »

¹ Lighting, compressed air production and HVAC systems, industrial and commercial refrigeration, industrial heating and steam, intelligent management via Building Management System (BMS)



ABOUT GREENYELLOW

GreenYellow, a French company founded in 2007, has become a major player in the energy transition in France and abroad and a true partner of companies and communities.

As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain. The company is responsible for the development, funding, and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization.

The set of projects carried out within GreenYellow in 2023 have enabled our clients to avoid the emission of 427,000 tonnes of CO₂ equivalent. The group also aims to achieve the "Net Zero" carbon neutrality goal for categories 1 and 2 by 2040.

Operating in nearly 20 countries on 4 continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers. www.greenyellow.com

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ABOUT REXEL

With a turnover of €3.7 billion in 2023, Rexel is the French leader in the professional distribution of products and services for the energy world. The company designs and distributes electrification solutions in 3 markets: residential, tertiary and industrial and covers 4 main areas of expertise: energy distribution, climate engineering, industrial automation, data-communication and security.

With a large territorial network of 450 branches, 8 regional logistics centers, and a powerful digital offering, Rexel experts support and advise professionals in the choice and installation of electrical solutions reconciling performance and responsibility, with an objective in mind: distribute good energies throughout France.

The Rexel Group is present in 19 countries, through a network of more than 1,950 branches, and has more than 27,000 employees. Its turnover reached €19.2 billion in 2023. The Company is listed on the Eurolist market of Euronext Paris.

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