



Press information

October 15, 2024

GREENYELLOW AND NESTLÉ ACCELERATE SUSTAINABILITY WITH THE LARGEST SOLAR PROJECT IN THAILAND, AIMING TO REDUCE CO₂ EMISSIONS BY MORE THAN 2,000 TONNES PER YEAR

GreenYellow, a leader in the decentralized energy transition, is proud to announce the groundbreaking ceremony of a Solar Power Purchase Agreement (PPA) with Nestlé (Thai) Ltd. The partnership will see the installation of 3.2 MWp of solar panels at Nestlé Waters' manufacturing site in Ayutthaya province, making it the largest of all Nestlé production sites in Thailand. This collaboration is a major milestone in Nestlé's sustainability journey, with GreenYellow integrating renewable energy into their production process.



From left to right: **GreenYellow:** Stephane Dufrenne, Chief Commercial & Partnerships Officer, Thailand; Frank Gluck, General Manager of GreenYellow Asia; **Nestlé:** Paul Fitzgerald, Global Category Leader – Commodities – SCM, Global; Mr. Philippe Glauser, Head of Technical and Production, Indochina; Ms. Jenica Conde Cruz, Corporate Innovation and Sustainability Manager, Ms. Orawan Sathitsanon, Corporate Head of Procurement; and Mr. Taweesak Rujirapisit, Ayutthaya Factory Manager, Thailand.

The inauguration ceremony marks the launch of this innovative project in Ayutthaya, which symbolises a major breakthrough in solar energy. This installation combines ground-mounted solar panels and parking carports, demonstrating the flexibility and efficiency of modern solar technologies.

With an installed capacity of 3.2 MWp, the facility is expected to produce 4.5 GWh of clean energy each year, enabling a significant reduction in CO₂ emissions of more than 2,000 tonnes per year for 20 years. This project reflects GreenYellow and Nestlé's shared commitment to promote renewable energy, while being part of the goal of carbon neutrality by 2050.

"We are delighted to collaborate with Nestlé (Thai) Ltd. on this major solar project," said Frank Gluck, Managing Director of GreenYellow Asia. "At GreenYellow, our mission is to offer innovative energy solutions, and this project is a perfect example of our expertise and commitment."



*"This partnership with GreenYellow is a crucial step in our sustainability journey," said **Philippe Glauser, Head of Technical and Production, Nestlé Indochina.** "At Nestlé, we have the commitment to using 100% renewable electricity at all our sites by 2025. By incorporating the solar project with Green Yellow into our Nestlé Waters production process, we are taking significant strides toward reducing our environmental impact and promoting sustainable practices within the industry. In addition to switching to renewable energy, we have also implemented many energy saving projects including improving efficiency of our existing assets and redesigning our process for energy optimization."*

As Nestlé's energy partner, GreenYellow is committed to providing cutting-edge, energy-efficient solutions that support the company's ambitious environmental goals. This project demonstrates the positive impact that partnerships can have on the adoption of renewable energy and the reduction of the carbon footprint.

GreenYellow offers comprehensive energy solutions, which cover all aspects, from financing and design to construction, operation, monitoring and maintenance, all included in Solar Power Purchase Agreements (Solar PPAs). GreenYellow's approach is aligned with the Thai government's ambitious targets of carbon neutrality by 2050 and net GHG emissions reduction by 2065.

ABOUT GREENYELLOW

GreenYellow, a French company founded in 2007, has become in 17 years a major player in the energy transition in France and internationally, and a true ally of companies and local authorities.

As an expert in decentralized solar photovoltaic production, energy efficiency projects, energy services and electric mobility, GreenYellow supports its customers throughout the value chain. The group is responsible for the development, financing and operation of infrastructure projects enabling them to produce green, local and competitive energy, reduce their energy consumption and thus accelerate their decarbonization.

All the projects carried out within GreenYellow have enabled our customers to avoid the emission of 427,000 tonnes of CO2 equivalent in 2023. The group also aims to achieve the "Net Zero" carbon neutrality objective for Categories 1 and 2 by 2040.

Operating in 17 countries on 4 continents, GreenYellow is constantly innovating to meet climate challenges and enrich its unique and global platform of offerings. www.greenyellow.com

Media contact for GreenYellow

Wellcom Press Agency | +33 (0) 1 46 34 60 60 | greenyellow@wellcom.fr

ABOUT NESTLÉ

Nestlé is the world's largest food and beverage company. It is present in 188 countries around the world, and its 270,000 employees are committed to Nestlé's purpose of "unlocking the power of food to enhance quality of life for everyone, today and for generations to come." Nestlé offers a wide portfolio of products and services for people and their pets throughout their lives. Its more than 2,000 brands range from global icons like NESCAFÉ, NESPRESSO or MAGGI to local favourites like BEAR BRAND or MINERÉ. The company is committed to driving its Good for You and Good for the Planet strategic focus. Nestlé is based in the Swiss town of Vevey where it was founded more than 150 years ago.

For more information about Nestlé (Thai), visit:

- On Facebook: <https://www.facebook.com/goodfoodgoodlifebyNestleThailand>
- YouTube : <https://www.youtube.com/user/NestleThailand>
- Site internet : <https://www.nestle.co.th>

Media contact for Nestlé Thai

Nestlé Media Relations | 08 5166 2442 | mediarelations@th.nestle.com