



GREENYELLOW ANNOUNCES A €70M FUNDRAISING FOR THE DEVELOPMENT OF 133 SOLAR POWER PLANTS IN FRANCE



Self-consumption plant,
industrial control and
automation sector (16)

GreenYellow, a leader in the decentralized energy transition, announces the conclusion of a €70 million financing operation to support the development of 133 solar power plants in mainland France, representing a total installed capacity of 74.5 MWp.

This structured financing was secured by Caisse d'Épargne Île-de-France, a long-standing partner of GreenYellow, demonstrating its commitment to renewable energy and the energy transition.

GreenYellow France in a few figures:

- 2021: Signing of the first financing transaction
- 7 successive transactions over 4 years
- 510 projects (re)financed
- 273 MWp installed capacity
- €270M in debt raised

A large-scale project for the energy transition

With a **total installed capacity of 74.5 MWp**, these solar power plants will significantly contribute to the **annual production of over 85 GWh of clean energy**. Of this production, **30% will be allocated to self-consumption**, directly reducing the energy dependence of local sites, while **70% will be injected** into the grid, thereby strengthening the supply of green electricity at a national level.

This diversified portfolio of photovoltaic projects is evenly distributed across France. The portfolio primarily comprises **solar rooftops on buildings (2/3) and photovoltaic carports (1/3)**, complemented by a few ground-mounted solar plants installed on large commercial and industrial properties. Additionally, the first projects combining photovoltaics and energy storage (BESS), a major strategic focus for GreenYellow, have been added to this portfolio.

This portfolio reflects GreenYellow's strategy of supporting B2B clients, particularly within the framework of the tertiary decree and the APER law, addressing obligations for solarizing new rooftops and large parking areas. It also highlights GreenYellow's ability to mobilize structured financing to accelerate the development of renewable energy while addressing today's energy challenges.

The success of this operation is based on the combined expertise of the various stakeholders:

- **Lenders' Advisors:**
 - Legal Due Diligence: **Bryan Cave Leighton Paisner (BCLP)**
 - Technical Due Diligence: **Syneria**
 - Financial Model: **H3P**
 - Insurance: **Marsh**
- **Borrower's Legal Advisor: Bentam Avocats**

"We are proud to successfully complete this financing operation, which marks a new milestone in our solar energy development strategy in France. This project once again demonstrates our commitment to contributing to the energy transition and providing sustainable solutions for our clients and partners," said **Romain BUTTE**, Managing Director of GreenYellow France.

Mathieu CAMBET, Deputy Managing Director of GreenYellow France, added: *"This fundraising illustrates our ability to deliver large-scale, multi-site solar projects. It also reflects the strength of our partnerships and our ambition to play a leading role in the energy transition in France. These projects will have a significant impact, both environmentally and economically, by contributing to a more sustainable energy future."*

"We are very pleased to support GreenYellow France in this project, which will significantly contribute to the energy transition and the development of self-consumption. We thank our client for their renewed trust," said **Frédérique DELFRAYSSI**, Director of Renewable Energy Project Financing at Caisse d'Épargne Île-de-France.

ABOUT GREENYELLOW

GreenYellow, a French company founded in 2007, has become in 18 years a major player in the energy transition in France and abroad and a true partner of companies and communities.

As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain. The company is responsible for the development, funding, and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization.

The set of projects carried out within GreenYellow in 2023 have enabled our clients to avoid the emission of 427,000 tonnes of CO₂ equivalent. The group also aims to achieve the "Net Zero" carbon neutrality goal for categories 1 and 2 by 2040.



**CAISSE D'ÉPARGNE
ILE-DE-FRANCE**



Operating in 15 countries on 4 continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers. www.greenyellow.com

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ABOUT CAISSE D'ÉPARGNE ILE-DE-FRANCE

A regional cooperative bank and the largest shareholder of Groupe BPCE, it has been operating for more than 200 years and finances all areas of the economy and all the players in the Ile-de-France region: local authorities, social housing, associations, companies, institutions, individuals and professionals. The Caisse d'Épargne Ile-de-France has a network of 415 branches and 28 business centres dedicated to companies as well as a Private Bank. It has 5,000 employees and 3 million clients, including 700,000 cooperative members. It supports the development of three subsidiaries: Banque BCP, Banque de Tahiti and Banque de Nouvelle Calédonie. **The Caisse d'Épargne Ile-de-France is a bank committed to CSR issues and to the Energy Transition through the financing of Renewable Energies, energy efficiency projects, and decarbonized mobility.**

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