

## GREENYELLOW STRENGTHENS ITS PRESENCE IN BRAZIL WITH €24 MILLION (156 million reais) IN FUNDING FROM BNDES FOR THE DEVELOPMENT OF 16 SOLAR POWER PLANTS

GreenYellow, a global leader in decentralized energy transition, announces the securing of 156 million reais (€24 million) in financing from BNDES (the Brazilian Development Bank) for the commissioning and operation of 16 solar power plants across 13 cities in Brazil. This 20-year financing supports GreenYellow's growth strategy in the country and will sustain an annual production of nearly 85 GWh.

The installations, spread across **13 cities** in the Midwest, South, Southeast, and North regions of Brazil, have a total **installed capacity of 43.8 MWp**. They will **produce 85 GWh annually** - equivalent to the **electricity consumption of 43,700 Brazilian households**. The financing, approved in 2024, is already in effect, with all **plants fully operational since the end of the second half of 2024**.

The **16 sites** are in: Matrinchã (GO), Costa Rica (MS), Canarana (MT), Américo de Campos (SP), Guaíba (RS), Venâncio Aires (RS), Santa Cruz do Sul (RS), Mondaí (SC), Alto Paraná, Goianésia (GO), Itacoatiara (AM), Iranduba (AM), and Balsas (MA).

This financial support comes from the **Finem program** (126 million BRL) and the **Climate Fund** (30 million BRL).

This is **the second partnership between GreenYellow and BNDES**. In 2022, an initial financing of 63 million BRL supported the implementation of 11 solar power plants in the South, Southeast, and Northeast of the country. In December 2024, GreenYellow also issued an incentive debenture of 85 million BRL to strengthen its investment capacity in decentralized energy production.

This new funding comes at a time when distributed generation is experiencing strong growth in Brazil. This mode of production takes place close to the point of consumption, which eases the load on the power grid and complements hydroelectric production—the country's main source of electricity—especially during periods of drought.

*"This new financing recognizes the strength of our project portfolio and demonstrates the robustness of our business model, as well as the continued trust of BNDES in GreenYellow. It allows us to firmly establish our presence in Brazil, where we are developing concrete and efficient solar solutions to support our clients in their decentralized energy transition,"* said **Marcelo Xavier, General Manager of GreenYellow Do Brasil**.

*“BNDES is the largest financier of renewable energy in the world, according to Bloomberg. Our goal is to support investments in local production and distribution of renewable energy, so the country can advance in the energy transition program outlined by President Lula's government. This project will avoid the emission of 844,000 tons of CO<sub>2</sub> equivalent over its 30-year lifespan,” explained **BNDES President Aloizio Mercadante**.*

With this new solar project, GreenYellow confirms its position as a key player in decentralized energy infrastructure in Brazil and accelerates the rollout of the energy transition.

#### **ABOUT GREENYELLOW**

GreenYellow, a French company founded in 2007, has become in 18 years a major player in the energy transition in France and internationally, and a true partner of corporates and local authorities in their decarbonization journey and quest for energy independence.

As an expert in decentralized solar photovoltaic production, energy efficiency programs, energy storage, and electric vehicle charging infrastructure, GreenYellow supports its clients across the entire value chain. The group ensures the study, financing, development, and operation of assets that allow them to produce green, local, and competitive energy, reduce their energy consumption, while strengthening their competitiveness.

In 2024, the projects carried out by GreenYellow helped avoid the emission of almost 546,000 tons of CO<sub>2</sub> equivalent. The group also aims to achieve carbon neutrality (“Net Zero”) for scopes 1 and 2 by 2040.

Operating in some 15 countries across 4 continents, GreenYellow innovates by constantly enriching its unique and global platform of offers to support corporates in their transition to a more sustainable energy model and meet the challenges of climate change.

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