

GREENYELLOW ACCELERATES ITS REGIONAL DEVELOPMENT AND SIGNS A NEW 1.8 MWp SOLAR PLANT WITH MEADERS FEEDS LTD IN MAURITIUS

GreenYellow, an international leader in decentralized energy transition, and Meaders Feeds Ltd, a historic player in the Mauritian agri-food sector, are once again joining forces to develop a 1.8 MWp solar power plant. This project is part of the Carbon Neutral Industrial Sector (CNIS) Scheme, a national program aimed at supporting the decarbonization of the local industry.



A PHOTOVOLTAÏC PLANT THAT CONTRIBUTES TO THE DECARBONIZATION OF THE NATIONAL ENERGY MIX AND STRENGTHENS MEADERS' COMPETITIVENESS

Partners since 2023, GreenYellow and Meaders Feeds Ltd jointly launched their first rooftop photovoltaic power project with a capacity of 450 kWc, designed for **grid injection under a 20-year PPA**, which is currently under construction.

This new **1.8 MWp solar plant** follows the same model, with production that will also be **fully injected into the national grid**.

Thanks to this new installation, **Meaders will locally generate an amount of electricity equivalent to 100% of its annual consumption**, thus making a significant contribution to **achieving Mauritius' renewable energy targets**.

Moreover, **this new solar project enhances Meaders' competitiveness** by securing a supply of renewable energy at a controlled long-term cost — a key factor in an evolving industrial landscape.

The plant will **generate over 2.9 GWh of green electricity per year**, equivalent to the **consumption of more than 700 Mauritian households**, and will help **avoid over 2,100 tonnes of CO₂ emissions annually**.

"Producing better, in a cleaner and more sustainable way: that's the direction we've set at Meaders. This new partnership with GreenYellow marks a major step toward a greener industry, and we are proud to contribute to Mauritius' energy goals," said **Iqbal Mohungoo, Managing Director — Meaders Feeds Ltd**

A PARTNERSHIP EMBODYING INDUSTRIAL ENERGY TRANSITION IN MAURITIUS

By relying on the expertise of GreenYellow Austral, **Meaders reaffirms its pioneering role in adopting a low-carbon energy production model**, aligned with the sustainability goals of the Mauritian government.

This new project illustrates the relevance of the PPA model within the CNIS framework, with GreenYellow fully financing the investment, enabling the deployment of efficient and sustainable solar installations that support the country's energy transition.

"We are very pleased to support Meaders once again in its shift toward green energy. This project perfectly reflects our commitment to providing the Mauritian industry with high-performing, sustainable solar solutions tailored to the real needs of economic stakeholders," added **Benoit Regnard, General Manager of GreenYellow Austral**

A REGIONAL DYNAMIC DRIVEN BY GREENYELLOW AUSTRAL

This new solar project is fully aligned with **GreenYellow Austral's regional strategy**, which encompasses the company's operations in the Indian Ocean and South Africa. In Mauritius, GreenYellow already has **over 50 MWp in operation or under construction**, with an **estimated annual production of 75 GWh**. In the region, additional projects are underway in Réunion, Mayotte, and South Africa, with nearly **50 MWp of added capacity**. Thus, GreenYellow Austral aims to actively contribute to the government's objective of reaching 60% renewable energy in the energy mix.

ABOUT GREENYELLOW

GreenYellow, a French company founded in 2007, has become in 18 years a major player in the energy transition in France and internationally, and a true partner of corporates and local authorities in their decarbonization journey and quest for energy independence.

As an expert in decentralized solar photovoltaic production, energy efficiency programs, energy storage, and electric vehicle charging infrastructure, GreenYellow supports its clients across the entire value chain. The group ensures the study, financing, development, and operation of assets that allow them to produce green, local, and competitive energy, reduce their energy consumption, while strengthening their competitiveness.

In 2024, the projects carried out by GreenYellow helped avoid the emission of almost 546,000 tons of CO₂ equivalent. The group also aims to achieve carbon neutrality ("Net Zero") for scopes 1 and 2 by 2040.

Operating in some 15 countries across 4 continents, GreenYellow innovates by constantly enriching its unique and global platform of offers to support corporates in their transition to a more sustainable energy model and meet the challenges of climate change. www.greenyellow.com/en

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ABOUT MEADERS

Meaders Feeds Ltd: A Pillar of Food Security and Sustainable Production.

Since its founding in 1992, Meaders Feeds Ltd has played a central role in the development of Mauritian agriculture. Supplying the local market since 1994, it serves over 400 farmers in Mauritius — including Innodis, Inicia, and Volailles & Traditions Ltd — while also exporting to Rodrigues, Seychelles, Madagascar, and other islands in the region.

With over 100,000 tonnes of feed produced annually, Meaders Feeds actively supports national food security by ensuring a consistent supply of feed for poultry, cattle, pigs, goats, rabbits, and ducks.

Its sustainable production, supported by two modern automated lines, is based on environmentally responsible practices, waste reduction, and strict quality management. The company is committed to strengthening the resilience of the agricultural sector while minimizing its ecological footprint.

ISO 22000:2018 certified and compliant with AFMA standards, Meaders Feeds brings trust and stability to the local food supply chain. As a proud member of the Made in Moris label, it embodies Mauritian excellence and is actively committed to building a safer, more sustainable future for livestock farming. www.meadersfeeds.com