

GREENYELLOW AUSTRAL INAUGURATES ITS 14 MWC ARSENAL SOLAR FARM IN MAURITIUS



GreenYellow, the leading solar photovoltaic company in the Indian Ocean with expertise in the development and construction of more than 120 MWp, announces the launch of its new zone, AUSTRAL, marked by the inauguration of the 14 MWp Arsenal photovoltaic power plant.

*"As part of the company's geographical repositioning, the consolidation of the Indian Ocean and South African subsidiaries into the new **"GreenYellow AUSTRAL"** zone demonstrates GreenYellow's commitment to the energy transition in regions where its platform of decarbonization offers generates the most significant impact,"* highlighted Otmane Hajji, President of GreenYellow, during his inaugural speech.

The **Arsenal power plant**, with an installed capacity of **14 MWp**, began construction following GreenYellow's success in the Central Electricity Board (CEB) tender for 2021. Ready to **inject 20 GWh of green energy** into the grid each year, it will play a significant role in Mauritius's energy transition, meeting the electricity needs of almost 4,500 Mauritian households every year.

The inauguration ceremony was attended by Georges Pierre LESJONGARD, Minister of Energy and Public Utilities, demonstrating the authorities' support for the country's energy transition and renewable energies.

"Since operating in the Indian Ocean about fifteen years ago, GreenYellow has become a significant partner for the CEB. The solar farm at Arsenal is its second project on the island, following the one in Solitude with a capacity of 16 MWp. This marks a highly encouraging step toward our goal of achieving 60% renewable energy in our energy mix. The investment, particularly from abroad, underscores that this government ambition is very achievable," emphasized Mr. Georges Pierre Lesjongard, Minister of Energy and Public Utilities.

With this new project, GreenYellow is making a tangible contribution to Mauritius' objective of achieving 35% of electricity from renewable sources by 2025 and 60% by 2030.

In addition, this major project has benefited from the confidence and financial support of Mauritius Commercial Bank Ltd (MCB) to the tune of 350 million rupees (around €7.2 million), a key partner of GreenYellow in the energy transition.

Thierry Hebraud, CEO, MCB Ltd: *"MCB is proud to support Mauritius' energy transition by financing major green energy projects, such as the Arsenal solar farm. This collaboration with GreenYellow, a key player in the energy transition in the Indian Ocean, and the Central Electricity Board, underlines our commitment to helping the country achieve its energy diversification ambitions."*

GreenYellow is grateful to the Central Electricity Board (CEB), the Economic Development Board (EDB), the Ministry of the Environment, the Ministry of Agro-Industry, the Utilities Regulatory Authority (URA), the Land Drainage Authority (LDA), the Road Development Authority (RDA), the Pamplemousses District Council and the Construction Industry Development Board (CIDB), the landowners and its dedicated team, whose efforts have made this project possible.

ABOUT GREENYELLOW

GreenYellow, a French company founded in 2007, has become a major player in the energy transition in France and abroad and a true partner of companies and communities.

As an expert in decentralized PV production, energy efficiency projects and energy and electric mobility services, GreenYellow supports its clients throughout the value chain. The company is responsible for the development, funding and operation of infrastructure projects, enabling them to produce local and competitive green power, reduce their energy consumption and fast-track their decarbonization.

Operating in 17 countries on 4 continents, GreenYellow is constantly innovating to meet today's climate challenges and expand its platform with unique and global offers.

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