

IDEC GROUP ASIA VIETNAM LAYS THE FIRST STONE OF A UNIQUE INDUSTRIAL AND LOGISTICS PARK IN BAC NINH (VIETNAM)



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WEDNESDAY 13 DECEMBER, BAC NINH (VIETNAM). IDEC GROUP ASIA VIETNAM HAS INVITED ITS PARTNERS, CUSTOMERS, PUBLIC AND INSTITUTIONAL PLAYERS TO THE SYMBOLIC LAYING OF THE FIRST STONE OF HORIZON PARK. THIS UNIQUE PROJECT IN ASIA IS RISING FROM THE GROUND IN BAC NINH, ABOUT THIRTY KILOMETRES FROM HANOI AND WILL PROPOSE 70,000 SQ.M OF READY-FOR-BUSINESS ACTIVITY AREAS ON AN IDEALLY SITUATED 12-HECTARE SITE.



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Horizon Park project, first stone ceremony



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François MAGNIER (Managing Director IDEC GROUP ASIA), Nguyen Duc Cao (Deputy Head of the Management Board of BAC NINH Industrial Parks), Philippe FOUET (Head of Economic Section - French Embassy in Vietnam), Patrice LAFARGUE (President & Founder GROUPE IDEC)

A SYMBOLIC FIRST STONE CEREMONY

Wednesday 13 December, IDEC GROUP ASIA Vietnam brought together representatives of the local authorities, players and stakeholders in the Horizon Park project, for the traditional laying of the first stone ceremony. *"We are proud to see the result of several months' work with this groundbreaking project which stands out from the locally available offering,"* explains Patrice LAFARGUE, President and Founder of GROUPE IDEC. *"For more than twenty years we have been putting our unique expertise to good use in France with the development of business and logistics parks, vectors of jobs, regional attractiveness and responsible commitment. With Horizon Park and the commitment of the IDEC GROUP ASIA Vietnam teams, we are integrating the same approach, the same degree of exactingness as in France, with a little extra bit of the French soul and spirit that was missing from the logistics and industrial offering in Vietnam."* This symbolic event offered the opportunity to present IDEC GROUP ASIA Vietnam's new flagship project currently being developed near Hanoi and whose construction began a few weeks ago.

AN IDEALLY LOCATED PROJECT

Bac Ninh, a province situated 35 kilometres from Hanoi, the capital of Vietnam, proposes choice arguments for industrial and logistics businesses looking for the perfect place benefiting from excellent access. *"In the space of 20 years, Bac Ninh has gone from a farming province to one of the largest industrial centres in Vietnam,"* adds François MAGNIER, CEO of IDEC GROUP ASIA Vietnam. *"This area boasts one of the highest economic growth rates in the country and is positioning itself as one of the country's new industrial and logistics hubs."* Noi Bai international airport, the major port in Hai Phong just one hundred kilometres away, and connections to the main highways offer it major advantages for meeting the storage and transit challenges in the immediate vicinity of several large-scale industrial sites.

70,000 SQ.M OF PROJECTS FOR RENT OR SALE

Developed on a 12-hectare site, Horizon Park has been imagined around multi-temperature platforms and industrial buildings that will eventually propose 70,000 sq.m of ready-for-business buildings, for sale or for rent. In detail, 26 storage units of about 2,500 sq.m each will benefit from a European equivalent category A logistics standard, with a floor load of 5 tonnes per sq.m, free heights of nearly 11 metres and all the equipment required for their functioning (levellers, sectional doors, fire detection systems, etc.). *"This turnkey offer, inspired by the support that GROUPE IDEC proposes to its customers in France is quite disruptive in Vietnam. We have already had several very advanced discussions with future tenants of one or more storage units. This illustrates the quality of the product that we are developing here in Bac Ninh,"* explains Patrice LAFARGUE.

A RESPONSIBLE APPROACH

From the outset, Horizon Park has been developed to comply with a responsible and virtuous approach. It will meet the strictest requirements and highest levels of the local standards and will aim for Leed Gold certification which includes, in particular, a photovoltaic installation which will cover part of the various warehouses. The energy produced will be directly re-injected into the park and its buildings.

A FLAGSHIP DEVELOPMENT FOR IDEC GROUP ASIA VIETNAM

Horizon Park stands out as IDEC GROUP ASIA Vietnam's latest flagship project. This Vietnam-based subsidiary was born from the association between GROUPE IDEC – a major real estate player founded in France more than 20 years ago that intervenes locally and internationally – and ARCHETYPE GROUP – a real estate and engineering specialist – which has a strong presence throughout Asia. *"The company stands out thanks to its approach that is unique on the market with the ability to intervene all along the professional real estate value chain. In keeping with GROUPE IDEC's core strengths in France, IDEC GROUP ASIA Vietnam is involved in the development and turnkey design-construction phases, while including the investment aspects and zero-carbon energy solutions,"* says Patrice LAFARGUE.

HORIZON PARK BY IDEC GROUP Logistics differently IDEC GROUP ASIA VIETNAM

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ABOUT GROUPE IDEC

A major real-estate player bringing together more than twenty businesses, all experts in their fields, GROUPE IDEC intervenes in France and abroad to plan, develop, fund, provide innovative energy solutions, and design and construct every type of building.

It positions itself as a responsible player in energy transition and limiting land take. The company approaches each new development with the local authorities to revitalise their regions by creating new living and working spaces. This commitment is materialised by a determination to contribute to the green growth of towns, businesses and people, while taking up the challenges of cost-effective, sustainable, coherent and pragmatic development.

KEY FIGURES:

- Set up in 2000
- €521 million sales in 2022
- 550 staff in France + 1,000 around the world
- 3.2 million sq.m certified
- 1,000 Ha + developed or ongoing in France and abroad
- €332 million real-estate assets
- About 700,000 sq.m built every year
- More than 20 parks in France and abroad

Website: <https://www.groupeidec.com/>

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ABOUT IDEC GROUP ASIA VIETNAM

IDEC GROUP ASIA Vietnam is a subsidiary based in Vietnam, born from the association between GROUPE IDEC and ARCHETYPE GROUP. At once a developer, investor, construction designer and creator of energy solutions, IDEC GROUP ASIA Vietnam is the reference partner for helping its customers to materialise their real estate projects in Vietnam and Asia.

- Set up in 2020
- 31 IDEC GROUP ASIA Vietnam staff, backed up by 140 people at ARCHETYPE GROUP

